Personal Accident Insurance

Insurance Product Information Document

Company: AIG Europe S.A. **Product: SpecialtySolutions**

AIG Europe S.A. is authorised by the Luxembourg Ministère des Finances and supervised by the Commissariat aux Assurances and is regulated by the Central Bank of Ireland for conduct of business rules

This document provides a summary of cover only. Full details of your cover can be found in the policy document, terms and conditions, policy schedule, and any endorsements issued. It is important you read these documents carefully. This document does not form part of your contract of insurance.

What is this type of insurance?

This is a group insurance policy arranged by an 'organisation' ('you' for the purposes of this document). The insurance provides cover for a range of benefits for certain bodily injuries and covers resulting from an accident. An accident is a sudden, unexpected and specific event, external to the body, which occurs at an identifiable time and place whilst the policy is in force.

What is insured?

Cover applies during the operative time shown in the policy schedule

✓ Accidental death
Sum Insured: €75,000

Additional cover included with core coverage

✓ Disappearance
If after a suitable time period, it is reasonable to believe the insured person has died from bodily injury caused by an accident.
Sum insured: €75,000

✓ Children's bonus:
Increase to the amount paid for accidental death by 5% for each child of the insured person, up to 10% of the sum insured for accidental death

✓ Funeral costs
Costs for funeral and cremation costs in the case of an accident with results in death
Sum Insured: up to €5,000

✓ Life-saver bonus
Accidental death of a person who is not an insured person, who sustains bodily injury resulting in death while trying to save the life of an insured person.
Sum insured: €25,000

✓ Permanent Total Disablement
Sum Insured: €75,000

✓ Accident Medical Expenses Benefit
Sum Insured: €3,500

✓ Accidental Damage to Teeth
Sum Insured: €3,500

For a full list of insured perils please see your policy document.

What is not insured?

The following are the key exclusions. Each optional additional cover will have its own terms and conditions.

✘ War whether declared or not

✘ Intentional self-injury, suicide or attempted suicide

✘ Criminal acts or attempts to commit criminal act

✘ Flying except while travelling as a commercial passenger

✘ An accident occurred due to the influence of alcohol and/or drugs and not prescribed by a medical practitioner or where prescribed drugs have been taken contrary to manufacturer's instructions.

✘ Sickness unless as a result of bodily injury

✘ Post-traumatic stress disorder or psychological or psychiatric illness or condition

✘ Any naturally occurring condition or degenerative disease or gradually operating cause

✘ Bodily injury contributed to by participating in, practising or training for any hazardous or professional sport except where listed in the policy schedule as a covered activity.

For a full list of exclusions please see your policy document

Are there any restrictions on cover?

! Depending on the coverage chosen, cover applies up to 80 years of age. Children can be covered while aged under 18, or under 23, if in full-time education

! Certain benefits may not apply or could be reduced if an insured person is over 65years of age or under 18 years of age

! Under some coverages there are scales of benefits payable, inner limits, maximum benefit periods and excesses which apply per person and per claim. These will be shown in the policy

schedule or by endorsement to the policy schedule

! *Please refer to your policy document for complete information*

Where am I covered?

✓ The insured person is covered anywhere in the world but please note the sanctions clause as explained in the policy document

What are my obligations?

— When applying for your policy and completing your pre-contract application form, you must answer all questions honestly and with reasonable care. Please note that failure to do so may result in your policy being cancelled or we may refuse to deal with any claims or reduce the amount of a claim payment, as detailed under the Impact of Misrepresentation section, which you should read carefully.

— When applying for, renewing or requesting changes to the policy, you must take reasonable care to answer the questions you are asked honestly and carefully

— You must notify us of any claims as soon as is reasonably practical after the event

— You and the insured person must take all reasonable steps to avoid or reduce any loss

— If you make a claim, you must provide documents and other evidence that we need to deal with your claim and comply with the claims procedure as set out in the policy

— You must contact us immediately or as soon as reasonably possible, if any of the answers or information provided is inaccurate or has changed beyond what was reasonably contemplated when the contract of insurance was concluded as this may affect the cover provided and any claims made by you on your policy

When and how do I pay?

You must pay your premium in full before policy cover begins. Payment can be made by debit/credit card or bank transfer.

When does the cover start and end?

Your policy will remain in force for 12 months from the start date (or as otherwise shown in the Policy Schedule). If you wish to renew your policy and we agree to offer renewal of this insurance, the cover start and end date will be for the period stated in the renewal Schedule.

How do I cancel the contract and what is my cooling off period?

Please refer to your Policy Documents for full details.

a) Policyholder's right to cancel within 14 working days (cooling off period)

The Policyholder has 14 working days from the policy start date of each Period of Insurance shown in the Schedule or within 14 working days of receiving the policy, whichever is the latter, without penalty. The Policyholder will however be charged a pro rata premium for the period the Policyholder was on cover, so long as you have not claimed. Premium will be returned to the policyholder within 5 working days from the date we receive notice of cancellation from the policyholder. The Insurer will require the cancellation request to be in writing (by email or letter) with the policy number details included. Cancellation will only take effect upon the Insurer's receipt of the Policyholder's written cancellation request.

b) Policyholder's right to cancel after the cooling off period

After the cooling off period the Policyholder may cancel this policy by giving 30 consecutive days notice by emailing personalaccident.ie@aig.com with the policy number details included. Cancellation will only take effect upon the Insurer's receipt of the Policyholder's written cancellation request. However there is no refund of premium's paid.

c) Insurers right to cancel the policy

The Insurer may cancel this policy by giving 30 consecutive days notice in writing to the Policyholder at the Policyholder's last known address or by email, and a pro rata refund would be issued.

An Insured Person has no rights to cancel the policy held by the Policyholder.